

Ember Monthly One-Sheet



August 2022

Bitcoin Defense + BLOCKFORCE CAPITAL

Strategy

The Bitcoin Defense measures long-term market trends, seeking to participate in the general upside of the cryptocurrency market while strategically losing exposure during downturns. The model aims to have limited turnover, regulating trading to remove friction and slippage. This model attempts to improve risk versus long positions by 30-35% by exiting its positions in downward trending markets.

Statistics	BTC Defense	Bitcoin
YTD Return	-33.59%	-56.61%
Since Inception*	6767.63%	1919.21%
Ann. Return*	110.96%	69.97%
Volatility*	53.61%	80.03%
YTD Sharpe Ratio Max	2.04	0.85
Max Drawdown	-56.49%	-83.80%

Monthly Performance

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2022	BTC Defense	0.0%	-4.0%	-7.3%	-8.2%	-0.5%	-13.1%	-0.9%	-5.3%	-	-	-	-	-33.6%
	Bitcoin	-16.8%	13.0%	4.7%	-17.2%	-15.7%	-37.8%	18.0%	-14.1%	-	-	-	-	-56.6%

Ember Indexes

Metaverse Index Strategy

The Ember Metaverse Index leverages the MVI as it's anchor asset, which is a market cap weighted construction of the top 15 coins in the Metaverse, virtual worlds and NFT segments. The index will automatically rebalance every month according to each token's relative circulating market cap, which can be calculated by multiplying the price per token and the circulating supply. The team assesses the index on a monthly basis to adjust allocations based on market conditions and account for new projects.

DeFi Index Strategy

The Ember DeFi Index leverages the DPI as it's anchor asset, which is a market cap weighted construction of the top 15 coins in DeFi. The index will automatically rebalance every month according to each token's relative circulating market cap, which can be calculated by multiplying the price per token and the circulating supply. The team assesses the index on a monthly basis to adjust allocations based on market conditions and account for new projects.

Performances

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2022	DeFi	-33.5%	-10.2%	31.6%	-30.9%	-27.5%	-25.0%	43.0%	-20.9%	-	-	-	-	-60.48%
	Metaverse	-33.9%	-6.8%	7.8%	-36.8%	-39.9%	-30.1%	19.1%	-24.8%	-	-	-	-	-85.25%
	The Originals	-	-	-	-	-	-2.8%	33.2%	-10.6%	-	-	-	-	-5.9%
	Bitcoin	-16.8%	13.0%	4.7%	-17.2%	-15.7%	-37.8%	18.0%	-14.1%	-	-	-	-	-49.49%

The Yield

Strategy

The Yield product leverages our proprietary technology to optimize yield for our users across our DeFi partners. Today, we are partnered with Yearn and Compound and trade between various stablecoins to ensure the best yield is provided. The team assesses the index on a monthly basis to adjust allocations based on market conditions and account for new projects.

Statistics	The Yield*
YTD Return	0.57%
Annual Return**	-
Current Yield	1.80%

Onward and upward.

* Since Inception's cumulative return, annualized return and volatility are annualized statistics. Theoretical performance data and results are developed with the benefit of hindsight, there is no guarantee the strategy will achieve these results. The results presented are gross of fees, and an investable strategy may contain transaction friction and management fees not presented in the statistics above. NO INVESTOR ACHIEVED THE RESULTS. PRESENTED PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS.